



EUROTEX INDUSTRIES AND EXPORTS LIMITED

Regd. Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

(₹ In Lacs)

PART I

| 1 Sr. No. | 2 Particulars | 3 | 4 | 5 | 6 | 7 | 8 |
|-----------------|--|-----------------------------------|-----------------------------------|-----------------------------------|---|---|--|
| | | 3 Months Ended (30/09/2013) | 3 Months Ended (30/06/2013) | 3 Months Ended (30/09/2012) | Year to date figures for the period ended (30/09/2013) | Year to date figures for the period ended (30/09/2012) | Previous Accounting year ended (31/03/2013) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income From Operations: | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 8,755.77 | 6,341.03 | 6,304.82 | 15,096.80 | 13,873.16 | 27,294.47 |
| | b) Other Operating Income | 307.62 | 219.62 | 307.07 | 527.24 | -529.10 | 1,057.00 |
| | Total Income from operations (a+b) | 9,063.39 | 6,560.65 | 6,611.89 | 15,624.04 | 14,402.26 | 28,351.47 |
| 2 | Expenses: | | | | | | |
| | a) Cost of materials consumed | 3,750.89 | 3,194.06 | 3,085.54 | 6,944.95 | 5,340.11 | 11,353.60 |
| | b) Purchase of Traded Goods | 2,200.25 | 1,264.93 | 894.01 | 3,465.18 | 3,894.86 | 6,035.18 |
| | c) Changes in Inventories of Finished Goods, WIP & Traded Goods | 30.07 | (532.09) | 193.40 | (502.02) | 575.26 | 1,242.47 |
| | d) Employee Benefit Expenses | 537.85 | 525.48 | 474.11 | 1,063.33 | 905.59 | 1,952.38 |
| | e) Power & Fuel | 699.69 | 673.98 | 843.89 | 1,373.67 | 1,510.63 | 3,217.82 |
| | f) Depreciation and Amortisation Expenses | 241.38 | 239.90 | 250.40 | 481.28 | 498.78 | 987.49 |
| | g) Other expenses | 956.84 | 722.86 | 680.82 | 1,679.70 | 1,396.21 | 2,579.02 |
| | Total Expenses (a to g) | 8,416.97 | 6,089.12 | 6,422.17 | 14,506.09 | 14,121.44 | 27,367.96 |
| 3 | Profit (+) / Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2) | 646.42 | 471.53 | 189.72 | 1,117.95 | 280.82 | 983.51 |
| 4 | Other Income | 44.33 | - | 23.90 | 44.33 | 23.90 | -23.90 |
| 5 | Profit (+) / Loss (-) before Finance Cost & Exceptional Items (3+4) | 690.75 | 471.53 | 213.62 | 1,162.28 | 304.72 | 1,007.41 |
| 6 | Finance Cost | 245.47 | 270.54 | 269.43 | 516.01 | 563.25 | 1,049.17 |
| 7 | Profit (+) / Loss (-) after Finance Cost but before Exceptional Items (5-6) | 445.28 | 200.99 | (55.81) | 646.27 | (258.53) | (41.76) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7-8) | 445.28 | 200.99 | (55.81) | 646.27 | (258.53) | (41.76) |
| 10 | Tax Expenses | 121.12 | 51.40 | 14.50 | 172.52 | 14.50 | 137.85 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 324.16 | 149.59 | (70.31) | 473.75 | (273.03) | (179.61) |
| 12 | Extraordinary Items (Net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit(+) / Loss(-) for the period (11-12) | 324.16 | 149.59 | (70.31) | 473.75 | (273.03) | (179.61) |
| 14 | Paid-up equity share capital (Face Value of ₹10 each) | 874.02 | 874.02 | 874.02 | 874.02 | 874.02 | 874.02 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 5,478.47 |
| 16 | Earning Per Share (of ₹ 10 each) | | | | | | |
| | a) Basic & diluted EPS before Extraordinary items (Not to be annualized) | 3.70 | 1.71 | (0.80) | 5.41 | (3.12) | (2.05) |
| | b) Basic & diluted EPS after Extraordinary items (Not to be annualized) | 3.70 | 1.71 | (0.80) | 5.41 | (3.12) | (2.05) |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|---|-----------------------------------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 2,625,778 | 2,625,778 | 2,625,778 | 2,625,778 | 2,625,778 | 2,625,778 |
| | - Percentage of Shareholding | 30.01% | 30.01% | 30.01% | 30.01% | 30.01% | 30.01% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoters group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 6,124,087 | 6,124,087 | 6,124,087 | 6,124,087 | 6,124,087 | 6,124,087 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoters group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 69.99% | 69.99% | 69.99% | 69.99% | 69.99% | 69.99% |
| | Particulars | Quarter ended (30.09.2013) | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | 3 | | | | | |
| | Disposed of during the quarter | 3 | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

*Not Required to be shown

Statement of Assets and Liabilities

(₹ In Lacs)

| Particulars | | As at 30.09.2013 (Unaudited) | As at 31.03.2013 (Audited) |
|-------------|--|------------------------------------|----------------------------------|
| | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS' FUNDS | | |
| | a) Share Capital | 874.02 | 874.02 |
| | b) Reserve & Surplus | 6,028.23 | 5,558.03 |
| | Sub-total - Shareholders' funds | 6,902.25 | 6,432.05 |
| 2 | NON-CURRENT LIABILITIES | | |
| | a) Long-Term Borrowings | 1,407.46 | 1,778.00 |
| | b) Deferred Tax Liabilities (Net) | 1,231.98 | 1,357.10 |
| | Sub-total - Non-Current Liabilities | 2,639.44 | 3,135.10 |
| 3 | CURRENT LIABILITIES | | |
| | a) Short-Term Borrowings | 3,561.83 | 5,375.12 |
| | b) Trade Payables | 1,000.37 | 2,824.13 |
| | c) Other Current Liabilities | 1,264.97 | 1,191.06 |
| | d) Short-Term Provisions | 541.90 | 260.27 |
| | Sub-total - Current Liabilities | 6,369.07 | 9,650.58 |
| | TOTAL - EQUITY AND LIABILITIES | 15,910.76 | 19,217.73 |
| B | ASSETS | | |
| 1 | NON-CURRENT ASSETS | | |
| | a) Fixed Assets | | |
| | i) Tangible Assets | 7,399.40 | 7,840.64 |
| | ii) Capital Work-in-Progress | 55.70 | 1.37 |
| | b) Non-Current Investments | 318.27 | 318.27 |
| | c) Long-Term Loans and Advances | 139.90 | 43.03 |
| | d) Other Non-Current Assets | 622.28 | 591.78 |
| | Sub-total - Non-Current Assets | 8,535.55 | 8,795.09 |
| 2 | CURRENT ASSETS | | |
| | a) Inventories | 4,634.47 | 7,628.71 |
| | b) Trade Receivables | 1,464.76 | 1,582.69 |
| | c) Cash and Bank Balances | 247.58 | 180.06 |
| | d) Short-Term Loans and Advances | 225.33 | 86.96 |
| | e) Other Current Assets | 803.07 | 944.22 |
| | Sub-total - Current Assets | 7,375.21 | 10,422.64 |
| | TOTAL - ASSETS | 15,910.76 | 19,217.73 |

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 9th November, 2013. The same were also reviewed by the Statutory Auditors of the Company.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 3 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For EUROTEx INDUSTRIES AND EXPORTS LIMITED

Place : Mumbai
Date : 9th November, 2013

K.K. Patodia
Chairman and Managing Director