

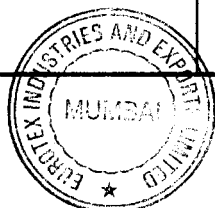
# EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

| (Rs. in Lakhs) |   |                                   |                                   |                                   |   |   |   |
|----------------|---|-----------------------------------|-----------------------------------|-----------------------------------|---|---|---|
| 1              | 2   | 3                                 | 4                                 | 5                                 | 6   | 7   | 8   |
| S.<br>No.      | Particulars   | 3 Months<br>ended<br>(31/12/2018) | 3 Months<br>ended<br>(30/09/2018) | 3 Months<br>ended<br>(31/12/2017) | Year to date<br>figures for the<br>period ended<br>(31/12/2018) | Year to date<br>figures for the<br>period ended<br>(31/12/2017) | Year to date<br>figures for the<br>period ended<br>(31/03/2018) |
|                |   | Unaudited                         | Unaudited                         | Unaudited                         | Unaudited   | Unaudited   | Audited   |
|                |   | 1                                 | Revenue from Operations           | 5,295.81                          | 6,224.20  | 7,353.71  | 17,199.23   |
| 2              | Other Income  | 62.03                             | 74.29                             | 38.88                             | 110.56  | 113.68  | 113.72  |
| 3              | <b>Total Revenue (1+2)</b>  | <b>5,357.84</b>                   | <b>6,298.49</b>                   | <b>7,392.59</b>                   | <b>17,309.79</b>  | <b>18,833.98</b>  | <b>25,318.88</b>  |
| 4              | <b>Expenses:</b>  |                                   |                                   |                                   |   |   |   |
|                | (a) Cost of materials consumed  | 1,486.88                          | 3,290.16                          | 3,148.77                          | 7,789.62  | 10,080.00   | 12,969.22   |
|                | (b) Purchase of Stock-in-Trade  | 1,565.26                          | 1,940.98                          | 1,676.42                          | 4,877.09  | 3,766.88  | 5,108.70  |
|                | (c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade   | 1,323.43                          | (856.00)                          | 669.24                            | 69.18   | (36.57)   | 638.41  |
|                | (d) Employee benefits expense   | 432.61                            | 694.26                            | 583.68                            | 1,720.12  | 1,774.68  | 2,350.53  |
|                | (e) Power & Fuel  | 332.59                            | 618.06                            | 600.82                            | 1,549.18  | 1,873.75  | 2,488.90  |
|                | (f) Finance costs   | 185.98                            | 169.76                            | 167.43                            | 534.37  | 487.50  | 719.82  |
|                | (g) Depreciation and amortisation expense   | 98.31                             | 98.49                             | 100.20                            | 294.70  | 300.90  | 398.46  |
|                | (h) Other expenses  | 466.86                            | 683.04                            | 561.47                            | 1,706.57  | 1,631.42  | 2,173.00  |
|                | <b>Total Expenses (a to h)</b>  | <b>5,891.92</b>                   | <b>6,638.75</b>                   | <b>7,508.03</b>                   | <b>18,540.83</b>  | <b>19,878.56</b>  | <b>26,847.04</b>  |
| 5              | <b>Profit / (Loss) before tax (3-4)</b>   | <b>(534.08)</b>                   | <b>(340.26)</b>                   | <b>(115.44)</b>                   | <b>(1,231.04)</b>   | <b>(1,044.58)</b>   | <b>(1,528.16)</b>   |
| 6              | <b>Tax Expenses</b>   |                                   |                                   |                                   |   |   |   |
|                | a) Deferred tax   | 1.22                              | (29.09)                           | (4.88)                            | (8.38)  | (49.12)   | (100.21)  |
|                | b) Prior Years' tax adjustments   | -                                 | -                                 | -                                 | -   | -   | (10.76)   |
|                | <b>Tax Expenses</b>   | <b>1.22</b>                       | <b>(29.09)</b>                    | <b>(4.88)</b>                     | <b>(8.38)</b>   | <b>(49.12)</b>  | <b>(110.97)</b>   |
| 7              | <b>Profit / (Loss) for the period (5-6)</b>                                       | <b>(535.30)</b>                   | <b>(311.17)</b>                   | <b>(110.56)</b>                   | <b>(1,222.66)</b>   | <b>(995.46)</b>   | <b>(1,417.19)</b>   |
| 8              | <b>Other Comprehensive Income</b>   |                                   |                                   |                                   |   |   |   |
|                | (i) Items that will not be reclassified to profit or loss:                        |                                   |                                   |                                   |   |   |   |
|                | (a) Remeasurement of the net defined benefit liabilities/ (assets)                | 6.69                              | 6.69                              | -                                 | 20.07   | -   | 26.76   |
|                | (b) Equity instruments through other comprehensive income                         | 35.23                             | (64.61)                           | (35.59)                           | (96.11)   | 234.93  | (61.22)   |
|                | (ii) Income tax relating to items that will not be reclassified to profit or loss | (9.59)                            | 10.96                             | 7.26                              | 12.77   | (47.90)   | 3.22  |
| 9              | <b>Total Comprehensive Income for the period</b>                                  | <b>(502.97)</b>                   | <b>(358.13)</b>                   | <b>(138.89)</b>                   | <b>(1,285.93)</b>   | <b>(808.43)</b>   | <b>(1,448.43)</b>   |
| 10             | <b>Paid up equity share capital<br/>(Face value : `10 per share)</b>              | <b>874.02</b>                     | <b>874.02</b>                     | <b>874.02</b>                     | <b>874.02</b>   | <b>874.02</b>   | <b>874.02</b>   |
| 11             | <b>Other equity</b>   | -                                 | -                                 | -                                 | -   | -   | <b>3,285.67</b>   |
| 12             | <b>Earning Per Share (of `10 each)</b>  |                                   |                                   |                                   |   |   |   |
|                | a) Basic (Not to be annualized)   | (6.12)                            | (3.56)                            | (1.26)                            | (13.99)   | (11.38)   | (16.20)   |
|                | b) Diluted (Not to be annualized)   | (6.12)                            | (3.56)                            | (1.26)                            | (13.99)   | (11.38)   | (16.20)   |



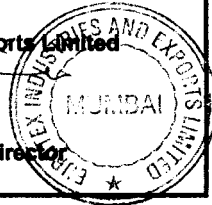
**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 9th February, 2019. The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 31st December, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Effective 1st April, 2018, the Company has applied appendix B to Ind AS 21, foreign currency transactions and advance consideration for the purpose of determining the exchange rate to use on initial recognition of the related expense or income when an entity has received advance consideration in a foreign currency. Had the Company applied earlier prescribed treatment, loss would have been Lower by Rs.107.57 lakhs and higher Rs. 55.58 lakhs during the quarter and nine months ended 31st December, 2018, respectively.
- 4 Results for the current quarter has been adversely affected mainly as the workers started unfair activities and strike from 3rd November, 2018 in plant E-23 which is still continuing. The management is taking all necessary steps to arrive at a positive solution.
- 5 Figure of current quarter / nine months are not comparable with corresponding quarter / nine months of previous year due to strike started from 3rd November, 2018 in Plant E-23 by workers.
- 6 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

*K.K. Patodia*  
K.K. Patodia

Chairman and Managing Director  
(DIN : 00027335)



Place : Mumbai

Date : 9th February, 2019

