

**EUROTEX INDUSTRIES AND EXPORTS LIMITED**

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 15**

(₹ in Lacs)							
1	2	3	4	5	6	7	8
S.No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date	Previous
		ended	ended	ended	figures for	figures for	accounting
		(31/12/2015)	(30/09/2015)	(31/12/2014)	the current	the previous	year ended
		Unaudited	Unaudited	Unaudited	period ended	period ended	(31/03/2015)
					(31/12/2015)	(31/12/2014)	Audited
1	<b>Income From Operations:</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,335.37	5,819.33	6,988.51	17,129.14	20,008.84	27,032.46
	(b) Other Operating Income*	172.26	168.54	167.28	457.99	710.11	1,024.57
	<b>Total Income from operations (Net) (a+b)</b>	<b>5,507.63</b>	<b>5,987.87</b>	<b>7,155.79</b>	<b>17,587.13</b>	<b>20,718.95</b>	<b>28,057.03</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	2,780.57	3,105.51	3,076.76	8,983.81	10,757.46	13,806.97
	(b) Purchase of Traded Goods	755.60	395.18	775.00	2,619.69	2,910.83	4,714.53
	(c) WIP & Traded Goods	(19.27)	560.11	926.94	(237.93)	253.72	433.43
	(d) Employee Benefit Expenses	643.47	636.65	652.29	1,917.79	1,870.87	2,541.73
	(e) Power & Fuel	596.88	694.06	723.38	1,965.82	2,070.14	2,798.26
	(f) Depreciation and Amortisation Expenses	110.34	113.54	115.27	337.04	346.38	462.26
	(g) Other expenses	591.38	644.84	767.13	1,872.74	2,152.43	2,836.92
	<b>Total Expenses (a to g)</b>	<b>5,458.97</b>	<b>6,149.89</b>	<b>7,036.77</b>	<b>17,458.96</b>	<b>20,361.83</b>	<b>27,594.10</b>
3	<b>Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>48.66</b>	<b>(162.02)</b>	<b>119.02</b>	<b>128.17</b>	<b>357.12</b>	<b>462.93</b>
4	Other Income	5.25	97.46	0.78	106.74	65.69	107.99
5	<b>Profit (+)/ Loss (-) before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>53.91</b>	<b>(64.56)</b>	<b>119.80</b>	<b>234.91</b>	<b>422.81</b>	<b>570.92</b>
6	Finance Costs	137.25	165.70	195.90	506.41	686.40	907.91
7	<b>Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)</b>	<b>(83.34)</b>	<b>(230.26)</b>	<b>(76.10)</b>	<b>(271.50)</b>	<b>(263.59)</b>	<b>(336.99)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)</b>	<b>(83.34)</b>	<b>(230.26)</b>	<b>(76.10)</b>	<b>(271.50)</b>	<b>(263.59)</b>	<b>(336.99)</b>
10	Tax Expenses	(17.33)	(1.91)	(1.87)	(29.13)	12.06	(14.44)
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(66.01)</b>	<b>(228.35)</b>	<b>(74.23)</b>	<b>(242.37)</b>	<b>(275.65)</b>	<b>(322.55)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(66.01)</b>	<b>(228.35)</b>	<b>(74.23)</b>	<b>(242.37)</b>	<b>(275.65)</b>	<b>(322.55)</b>
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,492.71
16	Earning Per Share (of ₹10 each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.75)	(2.61)	(0.85)	(2.77)	(3.15)	(3.69)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.75)	(2.61)	(0.85)	(2.77)	(3.15)	(3.69)
* Other Operating Income includes :							
	1 Export Incentive	117.57	165.09	158.67	407.14	469.96	634.48
	2 Foreign Exchange Gain	48.68	-	3.45	36.34	227.44	373.74

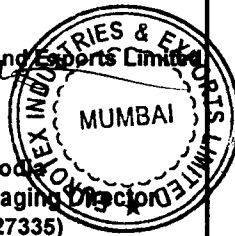
**Notes:**

- The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 13th February, 2016. The same were also subjected to 'Limited Review' by the Statutory Auditors of the Company.
- Results for the current quarter have been adversely affected due to depressed market conditions on account of fall in global yarn prices and excess supply in international market. Besides, the prices of cotton yarn have also gone down steeply in indigenous market.
- The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.



For Eurotex Industries and Exports Limited

K. K. Patole  
Chairman and Managing Director  
(DIN : 00027335)



Place : Mumbai

Date : 13th February, 2016.