



# EUROTEX INDUSTRIES AND EXPORTS LIMITED

Regd. Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2012

(₹ In Lacs)

PART I							
1	2	3	4	5	6	7	8
Sr. No.	Particulars	Quarter ended on 31st December, 2012	Quarter ended on 30th September, 2012	Corresponding Quarter ended on 31st December, 2011	Year to date figures for the current period ended 31st Dec., 2012	Year to date figures for the previous period ended 31st Dec., 2011	Previous Accounting year ended on 31st March, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations:</b>						
a)	Net Sales/Income from Operations (Net of Excise Duty)	5,705.28	6,304.82	4,972.80	19,578.44	17,792.44	24,411.90
b)	Other Operating Income	332.52	249.59	87.50	722.93	995.24	1,418.84
	<b>Total income from operations (a+b)</b>	<b>6,037.80</b>	<b>6,554.41</b>	<b>5,060.30</b>	<b>20,301.37</b>	<b>18,787.68</b>	<b>25,830.74</b>
<b>2</b>	<b>Expenses:</b>						
a)	Cost of materials consumed	2,786.17	3,085.54	3,193.35	8,126.28	9,886.27	12,851.10
b)	Purchase of Traded Goods	779.07	894.01	502.38	4,673.93	3,188.41	4,365.14
c)	Changes in Inventories of Finished Goods, WIP & Traded Goods	(93.77)	193.40	(210.35)	481.49	243.64	975.56
d)	Employee Benefit Expenses	497.82	474.11	410.67	1,403.41	1,226.66	1,717.24
e)	Power & Fuel	915.08	843.89	677.37	2,425.71	1,984.12	2,724.33
f)	Depreciation and Amortisation Expenses	250.22	250.40	252.53	749.00	754.00	1,002.52
g)	Other expenses	595.85	623.34	552.88	1,853.37	1,780.39	2,443.05
	<b>Total Expenses (a to g)</b>	<b>5,730.44</b>	<b>6,364.69</b>	<b>5,378.83</b>	<b>19,713.19</b>	<b>19,063.49</b>	<b>26,078.94</b>
<b>3</b>	<b>Profit (+)/Loss (-) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>307.36</b>	<b>189.72</b>	<b>(318.53)</b>	<b>588.18</b>	<b>(275.81)</b>	<b>(248.20)</b>
<b>4</b>	<b>Other Income</b>	-	23.90	16.10	23.90	2,195.21	2,200.24
<b>5</b>	<b>Profit (+)/Loss (-) before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>307.36</b>	<b>213.62</b>	<b>(302.43)</b>	<b>612.08</b>	<b>1,919.40</b>	<b>1,952.04</b>
<b>6</b>	<b>Finance Cost</b>	238.36	269.43	238.62	801.61	937.22	1,211.21
<b>7</b>	<b>Profit (+)/Loss (-) after Finance Cost but before Exceptional Items (5-6)</b>	<b>69.00</b>	<b>(55.81)</b>	<b>(541.05)</b>	<b>(189.53)</b>	<b>982.18</b>	<b>740.83</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>69.00</b>	<b>(55.81)</b>	<b>(541.05)</b>	<b>(189.53)</b>	<b>982.18</b>	<b>740.83</b>
<b>10</b>	<b>Tax Expenses</b>	(86.99)	14.50	(87.23)	(72.49)	138.66	(92.84)
<b>11</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>155.99</b>	<b>(70.31)</b>	<b>(453.82)</b>	<b>(117.04)</b>	<b>843.52</b>	<b>833.67</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>155.99</b>	<b>(70.31)</b>	<b>(453.82)</b>	<b>(117.04)</b>	<b>843.52</b>	<b>833.67</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹ 10 each)</b>	874.02	874.02	874.02	874.02	874.02	874.02
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	*	*	*	*	*	5,658.09
<b>16</b>	<b>Earning Per Share (of ₹ 10/- each)</b>						
a)	Basic & diluted EPS before Extraordinary items (Not to be annualized)	1.78	(0.80)	(5.19)	(1.34)	9.64	9.53
b)	Basic & diluted EPS after Extraordinary items (Not to be annualized)	1.78	(0.80)	(5.19)	(1.34)	9.64	9.53

### PART II

A PARTICULARS OF SHAREHOLDING							
<b>1</b>	<b>Public Shareholding</b>						
-	Number of Shares	2,625,778	2,625,778	3,500,756	2,625,778	3,500,756	3,063,266
-	Percentage of Shareholding	30.01%	30.01%	40.01%	30.01%	40.01%	35.01%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-encumbered</b>						
-	Number of Shares	6,124,087	6,124,087	5,249,109	6,124,087	5,249,109	5,686,599
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	69.99%	69.99%	59.99%	69.99%	59.99%	64.99%

### B. INVESTOR COMPLAINTS FOR QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
NIL	16	16	NIL

\*Not Required to be shown

#### Notes:

- The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 2<sup>nd</sup> February, 2013.
- a) Deferred Tax Asset, if any, except reversal of liability will be considered for recognition or otherwise, at the end of the year.
- "Tax Expenses" is after considering of ₹ 149.64 lacs being the reversal of Deferred Tax Liability pertaining to earlier years.
- In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other assets located in India.
- Previous periods' figures have been regrouped/rearranged, wherever necessary to make them comparable to current quarter's presentation.

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

Place : Mumbai  
Date : 2<sup>nd</sup> February, 2013

K.K. Patodia  
Chairman and Managing Director