

## EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(₹ in Lakhs)

1	2	3	4	5	6	7	8
S. No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date	Previous
		ended	ended	ended	figures for	figures for	year ended
		(31/12/2016)	(30/09/2016)	(31/12/2015)	the period	the period	(31/03/2016)
		Unaudited	Unaudited	Unaudited	ended	ended	Audited
		(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
<b>1</b>	<b>Income From Operations:</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,815.97	1,897.05	5,335.37	11,171.51	17,129.14	22,790.72
	(b) Other Operating Income*	149.45	93.34	172.26	393.92	457.99	601.32
	<b>Total Income from operations (Net) (a+b)</b>	<b>5,965.42</b>	<b>1,990.39</b>	<b>5,507.63</b>	<b>11,565.43</b>	<b>17,587.13</b>	<b>23,392.04</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of materials consumed	3,210.43	510.24	2,780.57	4,030.26	8,983.81	10,848.13
	(b) Purchase of Traded Goods	2,057.23	1,688.39	755.60	5,608.45	2,619.69	4,357.27
	(c) Changes in Inventories of Finished Goods, WIP & Traded Goods	(963.21)	(630.47)	(19.27)	(688.98)	(237.93)	462.13
	(d) Employee Benefit Expenses	632.53	277.73	643.47	1,254.69	1,917.79	2,419.61
	(e) Power & Fuel	669.54	23.85	596.88	858.13	1,965.82	2,492.08
	(f) Depreciation and Amortisation Expenses	106.35	106.51	110.34	318.64	337.04	445.05
	(g) Other expenses	605.94	264.90	591.38	1,200.90	1,872.74	2,370.80
	<b>Total Expenses (a to g)</b>	<b>6,318.81</b>	<b>2,241.15</b>	<b>5,458.97</b>	<b>12,582.09</b>	<b>17,458.96</b>	<b>23,395.07</b>
<b>3</b>	<b>Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1- 2)</b>	<b>(353.39)</b>	<b>(250.76)</b>	<b>48.66</b>	<b>(1,016.66)</b>	<b>128.17</b>	<b>(3.03)</b>
<b>4</b>	<b>Other Income</b>	<b>2.31</b>	<b>53.14</b>	<b>5.25</b>	<b>59.72</b>	<b>106.74</b>	<b>130.10</b>
<b>5</b>	<b>Profit (+)/ Loss (-) before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(351.08)</b>	<b>(197.62)</b>	<b>53.91</b>	<b>(956.94)</b>	<b>234.91</b>	<b>127.07</b>
<b>6</b>	<b>Finance Costs</b>	<b>139.06</b>	<b>121.85</b>	<b>137.25</b>	<b>407.37</b>	<b>506.41</b>	<b>698.63</b>
<b>7</b>	<b>Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)</b>	<b>(490.14)</b>	<b>(319.47)</b>	<b>(83.34)</b>	<b>(1,364.31)</b>	<b>(271.50)</b>	<b>(571.56)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax ( 7 - 8 )</b>	<b>(490.14)</b>	<b>(319.47)</b>	<b>(83.34)</b>	<b>(1,364.31)</b>	<b>(271.50)</b>	<b>(571.56)</b>
<b>10</b>	<b>Tax Expenses</b>	<b>(1.11)</b>	<b>(19.37)</b>	<b>(17.33)</b>	<b>(36.63)</b>	<b>(29.13)</b>	<b>(33.42)</b>
<b>11</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(489.03)</b>	<b>(300.10)</b>	<b>(66.01)</b>	<b>(1,327.68)</b>	<b>(242.37)</b>	<b>(538.14)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(489.03)</b>	<b>(300.10)</b>	<b>(66.01)</b>	<b>(1,327.68)</b>	<b>(242.37)</b>	<b>(538.14)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹10 each)</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>5,492.71</b>
<b>16</b>	<b>Earning Per Share (of ₹10 each)</b>						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(5.59)	(3.43)	(0.75)	(15.17)	(2.77)	(6.15)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(5.59)	(3.43)	(0.75)	(15.17)	(2.77)	(6.15)
<b>* Other Operating Income includes :</b>							
	1 Export Incentives	139.61	52.99	117.57	282.44	407.14	533.40
	2 Foreign Exchange Gain	7.73	40.13	48.68	107.88	36.34	51.39

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 11th February, 2017.
- 2 During the quarter, the Company has issued 6% Non-Cumulative Non-Convertible Redeemable Preference Shares of Rs.10 each at par aggregating to Rs.5 Crores on private placement basis to PBM Polytex Limited with a call option for redemption at any time within the period of 10 years from the date of allotment i.e. 8th December, 2016.
- 3 Figure of current quarter / nine months are not comparable with corresponding quarter / nine months of previous year due to lock-out and illegal strike, as the case may be, from 2nd May 2016 to 9th September 2016.
- 4 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- 5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited



K. K. Patodia  
Chairman and Managing Director  
(DIN : 00027335)

Place : Mumbai  
Date : 11th February, 2017

